

STB Finance Docket No. 34299, Gulf & Ohio Railways Holding Co., Inc., H. Peter Claussen and Linda C. Claussen–Continuance in Control Exemption–Chattahoochee & Gulf Railroad Co., Inc.

Statement of Yvonne Krywyj, Staff Attorney, Office of Proceedings

Good morning, Chairman Nober and Commissioner Morgan.

Gulf & Ohio Railways Holding Co., Inc., a noncarrier, and H. Peter Claussen and Linda C. Claussen, have filed a petition for exemption to continue in control of Chattahoochee & Gulf Railroad Co., Inc., upon CGR's becoming a rail carrier. G&O wholly owns eight Class III rail carriers, which operate in Alabama; Tennessee; North Carolina; and Kentucky. The Claussens wholly own G&O and H&S Railroad Co., Inc., which operates in Alabama. The draft decision before you today would grant the exemption under 49 U.S.C. 10502 from the prior approval requirements of 49 U.S.C. 11323-25, which would mean that CGR could join the Claussens' railroad family.

That concludes my statement. If you have any questions, we will be happy to answer them.